

Ninety seven percent of patents never make any money -- About Carlos Armando Amado

Ninety seven percent of patents never make any money. Approximately 580,000 U.S. patent applications are expected for 2015 and, of those, about 55% will be granted. Of these, only about 9,000 will make any money, and the great majority of those belong to large corporations.

At Forbes for June 25th, 2013, J.Hadzima, senior lecturer at the MIT Sloan School of Management and the Martin Trust Center for MIT Entrepreneurship explains how to tell what patents are worth: “(...) *ask how important is the patent’s underlying invention? Is it a transformative invention, like the gene-splicing patent by two Stanford professors that helped launch the biotech industry? Or is it just an incremental invention, like, say, the addition of a squeaky noise to a child’s toy? -- One way to help answer that question is by looking at how often the particular patent is cited by other patents.*”

Frequent citations of prior art are an indicator that it is a good patent. Average litigated patents have about 35 forward references by later patents. Unlitigated patents seem to have approximately 15 forward references.

Let me introduce myself: My name is Carlos Armando Amado, born in and resident of Guatemala, and experienced in Engineering- Economic Systems (Stanford Univ.) - Please feel free to document yourself, at Google or any other Internet search engine, by typing in my full name, or, my technologies and patent numbers. You will find that, in search of fair play, I have had to raise technology patent lawsuits against some U.S. and world corporations, including Microsoft Corp. I was rewarded, thus being the first individual worldwide to win such a lawsuit against a leading corporation (Microsoft Corp. was ranked as #1 in the list of largest world corporations, at the time), and I also have received licensing payments, from IBM Corp. and others. This has gone to reward my team and trusting partners, in fair play and just retribution for their contribution.

My technologies in **Artificial Intelligence** and related topics, US patent numbers 5293615, 5537590 and 5701400, are now used by thousands of corporations worldwide. Between these three patents, there are over seven hundred and twenty forward patent references by IBM, Apple and many others, thus ranking them well into the top percentile most influential group.

Some projects require time and patience but in the end they will yield fruit.

Carlos Armando Amado
Engineering-Economic Systems
Inventor, entrepreneur, international investor